

**Westchase**  
**Balance Sheet**  
05/31/2017

**Assets**

Accounts Receivable	10,708.54
OPERATING	9,510.60
MONEY MARKET	8,426.35
PREPAID INSURANCE	13,638.03
BOILER/VENTING SYS -COST	11,933.89
BOILER/VENTING SYSTEM- DEPR	(5,967.00)
<b><u>Total Assets</u></b>	<b><u>48,250.41</u></b>

**Liabilities**

Accounts Receivable Over Collected	5,576.49
ACCOUNTS PAYABLE	(295.00)
NOTES PAYABLE - INS	5,637.64
<b><u>Total Liabilities</u></b>	<b><u>10,919.13</u></b>

**Net Worth**

EQUITY BEGINNING BALANCE	25,803.63
Net Income	11,527.65
<b><u>Total Net Worth</u></b>	<b><u>37,331.28</u></b>
<b><u>Total Net Worth and Liabilities</u></b>	<b><u>48,250.41</u></b>

# Westchase

## Revenues and Expenses Statement

From 05/01/2017 to 05/31/2017

Current Year

### Revenues

ASSESSMENT INCOME	18,111.88
LATE PAYMENTS	360.00
FINES AND PENALTIES	25.00
INTEREST INCOME	1.56

<b>Total Revenue</b>	<b>18,498.44</b>
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### Expenses

DATA SERVICES	32.00
DEPRECIATION	99.45
INTEREST EXPENSE	60.72
MANAGEMENT FEES	1,400.00
OFFICE SUPPLIES/EXPENSES	19.91
PHOTOCOPIES	8.03
POSTAGE	44.77
LANDSCAPE MAINTENANCE	730.69
PEST CONTROL	107.71
POOL SERVICE	357.22
PORTER SERVICE	1,370.00
BUILDING EXTERIOR	285.00
ELECTRICAL/LIGHTING	168.87
IRRIGATION	357.23
PROPERTY/HAZARD	1,217.93
GENERAL LIABILITY	133.68
DIRECTOR & OFFICERS	133.68
MISCELLANEOUS	46.96
CABLE TV SERVICE	3,863.78
ELECTRIC - COMMON	310.61
GAS	861.14
WATER/SEWER	3,225.15

<b>Total Expense</b>	<b>14,834.53</b>
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<b>Net Income</b>	<b>3,663.91</b>
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# Westchase

## Income and Expense Comparative Statement

From : 05/01/2017 to 05/31/2017

May 2017			January to May			Annual
Actual	Budget	Var. \$	Actual	Budget	Var. \$	Budget
<b>Revenues</b>						
18,112	14,720	3,392	90,559	73,600	16,959	176,640
360	100	260	990	500	490	1,200
	3,392	(3,392)		16,960	(16,960)	40,704
25	25		75	125	(50)	300
2		2	6		6	
<b>18,499</b>	<b>18,237</b>	<b>262</b>	<b>91,630</b>	<b>91,185</b>	<b>445</b>	<b>218,844</b>
<b>Expenses</b>						
						1,350
			894		(894)	
			45		(45)	
	12	12	17	60	43	144
32		(32)	106		(106)	
99		(99)	497		(497)	
61		(61)	318		(318)	
				400	400	1,100
			34		(34)	650
				9,767	9,767	9,767
1,400	1,400		7,035	7,000	(35)	16,800
				75	75	325
20	35	15	56	175	119	420
			222		(222)	
8	40	32	52	200	148	480
45	30	(15)	94	150	56	360
				300	300	900
			20	250	230	250
731	740	9	3,653	3,700	47	8,880
108		(108)	5,801	4,450	(1,351)	4,900
357	320	(37)	1,414	1,600	186	3,840
1,370	685	(685)	2,740	3,425	685	8,220
			162	350	188	350
	820	820	3,322	4,100	778	9,840
			113	500	387	1,000
				250	250	500
285	200	(85)	964	1,000	36	2,400
			225		(225)	
			407		(407)	
169		(169)	662	300	(362)	600
	500	500	975	1,500	525	2,500
			943		(943)	

May 2017		
Actual	Budget	Var. \$

January to May			Annual
Actual	Budget	Var. \$	Budget

			<b>FOUNDATION</b>	1,000		(1,000)	
357		(357)	<b>IRRIGATION</b>	617	350	(267)	950
			<b>LANDSCAPE REPAIRS</b>	1,163	1,050	(113)	1,050
			<b>LOCKS/KEYS/REMOTES</b>	35		(35)	
			<b>PAINTING</b>				18,000
			<b>POOL EQUIPMENT</b>	2,179		(2,179)	
			<b>PLUMBING - OTHER</b>	113	1,200	1,087	2,400
			<b>ROOF</b>		350	350	900
			<b>TREE TRIMMING</b>	3,372	3,000	(372)	3,000
1,218	1,600	382	<b>PROPERTY/HAZARD</b>	4,872	12,000	7,128	21,600
134		(134)	<b>GENERAL LIABILITY</b>	535		(535)	
134		(134)	<b>DIRECTOR &amp; OFFICERS</b>	535		(535)	
47		(47)	<b>MISCELLANEOUS</b>	3,788	325	(3,463)	675
	300	300	<b>POOL SUPPLIES</b>		600	600	1,200
3,864	1,800	(2,064)	<b>CABLE TV SERVICE</b>	9,659	9,000	(659)	16,200
311	500	189	<b>ELECTRIC - COMMON</b>	1,958	2,600	642	6,100
861	900	39	<b>GAS</b>	5,186	4,700	(486)	10,600
3,225	3,500	275	<b>WATER/SEWER</b>	14,321	17,800	3,479	45,000
<b>14,836</b>	<b>13,382</b>	<b>(1,454)</b>	<b>Total Expenses</b>	<b>80,104</b>	<b>92,527</b>	<b>12,423</b>	<b>203,251</b>
<b>3,663</b>	<b>4,855</b>	<b>(1,192)</b>	<b>Net Income</b>	<b>11,526</b>	<b>(1,342)</b>	<b>12,868</b>	<b>15,593</b>