

WESTCHASE ASSOCIATION, INC.
BALANCE SHEET
AS OF DECEMBER 31, 2016

	2015		2016	
ASSETS				
CASH				
CHECKING ACCOUNTS				
NDBT - OPERATING	4,083.95		40.00	
MUTUAL OF OMAHA	0.00		6,963.97	
TOTAL CHECKING ACCOUNTS	4,083.95	*	7,003.97	*
SAVINGS & RESERVE ACCTS				
NDBT - DEPOSITORY MM	18,204.36		18,257.25	
TOTAL SAVINGS & RESERVE ACCTS	18,204.36	*	18,257.25	*
TOTAL CASH	22,288.31	**	25,261.22	**
CURRENT ASSETS				
ASSESSMENTS RECEIVABLE	5,268.16		6,071.67	
SPEC ASSESSMENTS REC	894.00		1,312.00	
BANKRUPTCY/FORECLOSURE AR	7,582.18		0.00	
OTHER RECEIVABLES				
OTHER RECEIVABLES	423.14		0.00	
TOTAL OTHER RECEIVABLES	423.14	*	0.00	*
TOTAL CURRENT ASSETS	14,167.48	**	7,383.67	**
FIXED ASSETS				
BOILER/VENTING SYSTEM				
BOILER/VENTING SYS-COST	11,933.89		11,933.89	
BOILER/VENTING SYS-DEPR	<4,276.35>		<5,469.75>	
TOTAL BOILER/VENTING SYSTEM	7,657.54	*	6,464.14	*
TOTAL FIXED ASSETS	7,657.54	**	6,464.14	**
TOTAL ASSETS	44,113.33	***	39,109.03	***

WESTCHASE ASSOCIATION, INC.
BALANCE SHEET
AS OF DECEMBER 31, 2016

2015

2016

LIABILITIES-OWNERS EQUITY

LIABILITIES

CURRENT LIABILITIES

ACCOUNTS PAYABLE	0.00			<295.00>
ASSMNTS PAID IN ADVANCE	4,727.18			6,046.12
TOTAL CURRENT LIABILITIES	4,727.18	*		5,751.12

OTHER LIABILITIES

OTHER LIABILITIES	304.98			0.00
SUSPENSE	0.00			0.00
NDBT LOAN	47,669.69			9,752.89
TOTAL OTHER LIABILITIES	47,974.67	*		9,752.89
TOTAL LIABILITIES	52,701.85	**		15,504.01

MEMBERS EQUITY

OPERATIONS EQUITY

OPERATIONS BEGINNING BAL	<34,766.59>			<8,588.52>
CURRENT INCOME	27,228.07			38,313.88
PRIOR YEAR ADJUSTMENTS	<1,050.00>			<6,120.34>
TOTAL OPERATIONS EQUITY	<8,588.52>	**		23,605.02
TOTAL LIABILITIES-OWNERS EQUITY	44,113.33	***		39,109.03

WESTCHASE ASSOCIATION, INC.
 INCOME AND EXPENSE
 DECEMBER, 2016

-----MONTH-----		-----YEAR TO DATE-----			ANNUAL
DEC, 2015	DEC, 2016	2015	2016	BUDGET	BUDGET
INCOME AND EXPENSE					
INCOME					
HOMEOWNER DUES AND FEES					
14,720.00	14,720.00	176,640.00	176,640.00	176,640.00	176,640.00
<30.00>	90.00	2,070.00	1,890.00	1,800.00	1,800.00
3,392.00	3,392.00	40,704.00	40,704.00	40,704.00	40,704.00
18,082.00 *	18,202.00 *	219,414.00 *	219,234.00 *	219,144.00 *	219,144.00 *
OTHER INCOME					
0.64	0.48	7.91	7.36	0.00	0.00
0.00	0.10	<1,095.38>	<1.17>	0.00	0.00
175.00	<925.00>	625.00	175.00	200.00	200.00
0.00	0.00	13.00	0.00	0.00	0.00
175.64 *	<924.42> *	<449.47> *	181.19 *	200.00 *	200.00 *
18,257.64 **	17,277.58 **	218,964.53 **	219,415.19 **	219,344.00 **	219,344.00 **
EXPENSE					
MAINTENANCE					
0.00	0.00	2,742.77	1,631.87	700.00	700.00
0.00	0.00	350.00	0.00	0.00	0.00
0.00	0.00	150.00	0.00	0.00	0.00
0.00	0.00	371.39	695.54	900.00	900.00
500.00	0.00	4,365.00	9,846.84	3,600.00	3,600.00
0.00	0.00	629.00	420.00	1,500.00	1,500.00
0.00	0.00	900.75	584.64	0.00	0.00
0.00	0.00	2,000.00	0.00	0.00	0.00
0.00	0.00	125.00	0.00	0.00	0.00
0.00	0.00	0.00	334.53	0.00	0.00
0.00	0.00	100.00	0.00	0.00	0.00
730.69	730.69	8,714.16	8,768.28	8,700.00	8,700.00
0.00	0.00	5,487.98	0.00	1,050.00	1,050.00
123.00	410.63	543.00	1,314.84	0.00	0.00
0.00	0.00	31.99	70.98	0.00	0.00
0.00	0.00	5.00	48.77	1,025.00	1,025.00
0.00	0.00	0.00	0.00	500.00	500.00
0.00	146.03	417.83	383.58	1,300.00	1,300.00
0.00	33.77	1,568.18	205.15	3,000.00	3,000.00
430.00	1,370.00	6,445.00	5,940.00	6,000.00	6,000.00
0.00	550.00	1,747.01	1,175.00	900.00	900.00
0.00	0.00	599.00	539.37	0.00	0.00
0.00	0.00	325.83	1,713.55	950.00	950.00
0.00	160.00	500.00	160.00	3,000.00	3,000.00
0.00	0.00	305.00	0.00	0.00	0.00
0.00	0.00	499.74	181.96	0.00	0.00
1,783.69 *	3,401.12 *	38,923.63 *	34,014.90 *	33,125.00 *	33,125.00 *
POOL AREA					
189.44	617.02	3,344.91	3,463.98	4,200.00	4,200.00
0.00	0.00	1,464.63	1,017.52	1,200.00	1,200.00
0.00	0.00	3,567.89	2,050.63	0.00	0.00
0.00	0.00	40.00	0.00	0.00	0.00
189.44 *	617.02 *	8,417.43 *	6,532.13 *	5,400.00 *	5,400.00 *
GENERAL & ADMINISTRATIVE					
0.00	0.00	2,720.00	1,520.00	1,350.00	1,350.00
14.44	13.68	150.78	148.09	144.00	144.00
218.00	626.44	1,228.31	1,348.56	540.00	540.00
0.00	64.00	0.00	128.00	0.00	0.00
190.33	48.68	3,607.61	1,942.87	0.00	0.00
2,168.49	276.00	5,303.32	1,859.87	1,400.00	1,400.00
<1,971.31>	<276.00>	<4,656.61>	<1,789.87>	0.00	0.00
0.00	0.00	0.00	0.00	<1,100.00>	<1,100.00>

WESTCHASE ASSOCIATION, INC.
 INCOME AND EXPENSE
 DECEMBER, 2016

-----MONTH-----			-----YEAR TO DATE-----			ANNUAL
DEC, 2015	DEC, 2016		2015	2016	BUDGET	BUDGET
1,435.00	1,400.00	MANAGEMENT FEES	17,360.00	17,215.00	17,940.00	17,940.00
0.00	0.00	MEETING	0.00	621.48	0.00	0.00
420.00	0.00	LICENSES, PERMITS & FEES	505.00	0.00	0.00	0.00
95.70	227.04	OFFICE SUPPLIES	660.11	703.62	815.00	815.00
0.00	5.00	OTHER ADMINISTRATIVE	56.00	22.00	0.00	0.00
27.24	41.49	POSTAGE	430.63	445.29	360.00	360.00
0.00	0.00	PROFESSIONAL/CONSULTANTS	800.00	203.30	900.00	900.00
0.00	0.00	WEBSITE	225.00	292.90	0.00	0.00
2,597.89 *	2,426.33 *	TOTAL GENERAL & ADMINISTRATIVE	28,390.15 *	24,661.11 *	22,349.00 *	22,349.00 *
		UTILITIES				
439.69	484.36	ELECTRICITY	5,804.58	4,694.34	7,000.00	7,000.00
797.06	581.78	GAS	9,834.61	8,608.23	12,800.00	12,800.00
830.57	830.57	TRASH	9,467.64	9,966.84	8,820.00	8,820.00
4,373.23	7,147.77	WATER	47,323.82	49,047.05	47,100.00	47,100.00
1,772.19	1,978.12	CABLE	20,657.18	21,512.25	21,600.00	21,600.00
8,212.74 *	11,022.60 *	TOTAL UTILITIES	93,087.83 *	93,828.71 *	97,320.00 *	97,320.00 *
		INSURANCE				
0.00	0.00	INSURANCE - D & O	1,559.00	1,559.00	0.00	0.00
0.00	0.00	INSURANCE-LIABILITY	1,884.19	1,886.85	0.00	0.00
0.00	0.00	INSURANCE - HAZARD	17,891.83	17,046.21	22,650.00	22,650.00
0.00	0.00	INSURANCE - OTHER	389.00	379.00	0.00	0.00
0.00 *	0.00 *	TOTAL INSURANCE	21,724.02 *	20,871.06 *	22,650.00 *	22,650.00 *
		DEPRECIATION				
99.45	99.45	BOILER/VENTING SYSTEM	1,193.40	1,193.40	0.00	0.00
99.45 *	99.45 *	TOTAL DEPRECIATION	1,193.40 *	1,193.40 *	0.00 *	0.00 *
12,883.21 **	17,566.52 **	TOTAL EXPENSE	191,736.46 **	181,101.31 **	180,844.00 **	180,844.00 **
5,374.43 ***	<288.94> ***	PROFIT OR <LOSS>	27,228.07 ***	38,313.88 ***	38,500.00 ***	38,500.00 ***